

## **LOW INCOME HOUSING CAPITALIZATION RATE**

**Pursuant to Section 11.1825(r) of the Texas Property Tax Code, Marion Central Appraisal District hereby gives notice of the capitalization rate to be used for the tax year 2022 to value properties receiving exemptions under this section. Rent restricted properties vary widely, and the variations can have an effect on the value of the property. A capitalization rate ranging from 9% - 12% will be used to value these properties, although adjustments may be made based on the individual property characteristics and the information provided to the Chief Appraiser as required under Sections 11.182(d) and (g) of the Property Tax Code.**