

2021 LOW INCOME HOUSING CAP RATE

Pursuant to Sec. 11.1825(r) of the Texas Property Tax Code, the Marion Central Appraisal District gives public notice of the capitalization rate to be used for tax year 2021 to value properties receiving exemptions under this section. A basic capitalization rate of 10% will be used to value these properties. Adjustments may be made be based on the individual property characteristics and the information received from the property owners.